

Camino del Rey Homeowners Association, Inc.

Annual Meeting

January 20, 2021

Call to Order: Kent Canine, President @ 7pm

Kent explained this meeting is necessary for us to be in compliance with AZ Statutes governing HOA meetings. In view of the current Covid-19 issues, it will be an abbreviated session only to do what is necessary.

Pledge of Allegiance was recited, and a moment of silence was observed to honor all those friends and loved ones lost this past year.

Roll Call: Barry Breslof, Kent Canine, Penny Molzan, Pat Vejar, Anita Joy, Debra Dinnocenzo, Sharon Wagner, all currently serving Board members were present.

Board Election Announcement: Frank Sabato, Election Chairman, explained there were 3 Board Positions open and 3 Candidates for the positions, so it's not necessary to go through the election process. All 3 candidates will be elected by acclamation for a term beginning today. Therefore, Frank made a motion that each be elected by acclamation. Penny Carroll, Doug Riechert, Sharon Wagner, each will be elected by acclamation, all in favor? YES, Opposed? None. All are elected to the Board.

Debra Dinnocenzo read the Minutes of Jan 15, 2020 Annual meeting. Minutes were accepted as read.

Sharon Wagner gave the 2020 Annual Financial Report. It has been a year of challenges but financially the Community is strong. Significant events and expenses were outlined, and Bank Balances given. 13 homes were sold this year. Due to Covid and other challenges the Board voted to carry over the Budget details from 2020 into 2021. All reports will be attached here to and filed

appropriately. Anita made motion to accept financial report, Penny seconded. Financial report is accepted.

Kent commented that he and Sharon will be meeting with the CPA firm that does our annual review to be sure we are compliant with all requirements. And be sure next year's financial reporting runs more smoothly.

Kent thanked outgoing board Members, Barry Breslof and Penny Molzan for their service to the community.

Anita made a motion to fund the replanting by GNL out of the Capital Improvement Account, seconded by Deb, accepted by all.

Adjournment by Kent Canine @ 7:18

Respectfully Submitted,

Debra Dinnocenzo, Secretary